**Town of East Hampton**

**East Hampton, CT. 06424**

**Board of Finance**

Special Meeting Minutes

Tuesday, December 4, 2012

6:00 p.m.

Town Hall Meeting Room

**Approved Minutes**

**Present**: Patience Anderson, Timothy Csere, Mary Ann Dostaler, Ted Turner, Tom O’Brien, David Monighetti and Matthew Walton.

**Member(s) Absent**: None

**Other attendee(s):** Jeffery M. Jylkka, Director of Finance

**1-2. Chairman Walton called the meeting to order at 6:20 p.m. followed by the Pledge of Allegiance.**

**3. Public Remarks.** None

**4. Review and discuss the East Hampton Volunteer Fire Department’s Engine:**

Timothy Csere submitted statistics from the Insurance Services Offices indicating how they set the rates and where the East Hampton Volunteer Fire Department rated. An updated list of new engine equipment was presented to the board with a final cost of $107,673. The board discussed bonding the truck and equipment vs. financing. Ted Turner was opposed to the smaller items being bonded due to the possibility of smaller items being *lost or worn out in a few years* and Mary Ann Dostaler requested a spreadsheet showing what the payments would be if the truck and equipment were financed. Jeffery Jylkka added that the bid process could be waived because the truck is a demo. Patience Anderson asked if the truck is being requested now because of the deadline for the savings or can we wait. Mary Ann Dostaler would like to see more information from the Town Council meeting and would like to see some of the figures in place. Patience Anderson seconded this request.

Tim Csere approved the $530,000 for the truck and $107,673 for the equipment, seconded by Tom O’Brien. Mary Ann Dostaler, Patience Anderson and Ted Turner were favorable of the purchase but still had questions and issues and would like to wait until after the Council meeting on December 11th when this will be discussed further.

**14. Adjournment**

*A motion was made by Matthew Walton, seconded by David Monighetti, to adjourn the meeting at 7:24 p.m. Motion approved 7-0-0.*

Respectfully submitted,

Christine Castonguay

Recording Secretary